

J McNaught Poor Children's Holiday Fund

SC019426

Annual Accounts 2023/24

**Trustees' Annual Report for the period**

Period start date				Period end date			
Day	Month	Year		Day	Month	Year	
From	01	April	2023	To	31	March	2024

Office of the Scottish Charity Regulator

**Reference and administration details**

<b>Charity name</b>	JC McNaught Poor Children's Holiday Fund
<b>Other names charity is known by</b>	
<b>Registered charity number</b>	<b>SC019426</b>
<b>Charity's principal address</b>	North Lanarkshire Council PO Box 14 Civic Centre Civic Centre, Motherwell <b>Postcode</b> ML1 1AB

**Names of the charity trustees on date of approval of Trustees' Annual Report**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	K Shearer	Business Finance Manager, Resource Solutions, North Lanarkshire Council		
2	E Kemp	Chief Officer for Finance, North Lanarkshire Council		

**Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)**

<b>Name</b>	<b>Dates acted if not for whole year</b>

**Administration**

On behalf of the Trustees, North Lanarkshire Council administer the fund but it does not represent assets available to the Council and as such have been excluded from the Council's Balance Sheet. The administration of the sundry trust fund is covered by North Lanarkshire Council's financial regulations and policies.

The unaudited accounts were issued on 27 June 2024.

## Structure, governance and management

<b>Type of governing document</b>	Deed of Trust
<b>Trustee recruitment and appointment</b>	<p>K Shearer, Corporate Finance Manager, North Lanarkshire Council and E Kemp, Chief Officer for Finance, North Lanarkshire Council act as Trustees for the charitable fund.</p> <p>E Kemp and K Shearer are authorised by North Lanarkshire Council to manage and administer the sundry trust fund.</p>
<b>Trustee Responsibilities</b>	<p>The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).</p> <p>The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:</p> <ul style="list-style-type: none"><li>• select suitable accounting policies and then apply them consistently;</li><li>• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;</li></ul> <p>The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.</p> <p>The charity trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:</p> <ul style="list-style-type: none"><li>• the charities are operating efficiently and effectively;</li><li>• the charitable assets are safeguarded against unauthorised use or disposition;</li><li>• proper records are maintained and financial information used by the charities is reliable;</li><li>• the charities comply with relevant laws and regulations.</li></ul>

## Objectives and activities

### Charitable purposes

The sundry trust fund was established to provide holidays for the poor protestant children of Coatbridge.

### Summary of the main activities in relation to these objects

There was no expenditure against the trust fund during the financial year 2023/24, however a total of £432 was received in interest.

## Achievements and performance

### Summary of the main achievements of the charity during the financial period

n/a

## Financial review

### Brief statement of the charity's policy on reserves

The level of financial reserve held by North Lanarkshire Council is reviewed annually during the budget setting process.

### Details of any deficit

n/a

### Donated facilities and services (if any)

n/a

## Other optional information

### Investment Policy and Performance

North Lanarkshire Council invests its trust funds in high earning investments (subject to the original investment limitation parameters of the original bequest) or with North Lanarkshire Council's Loans Funds and earn interest accordingly. It is generally the case that only income arising from these funds can be distributed each year thus ensuring that resources are available to meet their continuing requirements.

### Risk Management

The administration of the sundry trust fund is covered by North Lanarkshire Council's Risk Management Policies.

### Strategic Plans

The administration of the sundry trust fund is covered by North Lanarkshire Council's Treasury Management Strategy in accordance with recognised Codes of Practice.

### Control Environment

North Lanarkshire Council's systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement or loss. In addition, North Lanarkshire Council's Internal Audit Service which is an assurance function provides an independent and objective opinion on the adequacy and effectiveness of the Council's control environment.

## Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

#### Signature(s)



#### Full name(s)

E Kemp

#### Position

Chief Officer for Finance, North Lanarkshire Council

#### Date

27-06-2024

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	April	2023		31	March	2024

**Section A Statement of receipts and payments**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	432				432	162
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>432</b>	<b>162</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>432</b>	<b>162</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net receipts / (payments)</b>	<b>432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>432</b>	<b>162</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>432</b>	<b>162</b>

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	7,642				7,642	7,480
	Surplus / (deficit) shown on receipts and payments account	432				432	162
						-	
						-	
	<b>Cash and bank balances at end of year</b> (Agree balances with receipts and payments account(s))	<b>8,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,074</b>	<b>7,642</b>

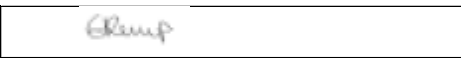
B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		<b>Total</b>		

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		<b>Total</b>			

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		<b>Total</b>		

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		<b>Total</b>		

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Elaine Kemp	

**C1 Nature and purpose of funds**  
(may be stated on analysis of funds worksheets)

Annual income to provide holidays for the poor protestant children of Coatbridge.

	Type of activity or project supported	Individual / institution	Number of grants made	£
<b>C2 Grants</b>				
			Total	x

<b>C3a Trustee remuneration</b>	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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	Authority under which paid	£
<b>C3b Trustee remuneration - details</b>		x

<b>C4a Trustee expenses</b>	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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		Number of trustees	£
<b>C4b Trustee expenses - details</b>			x

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
<b>C5 Transactions with trustees and connected persons</b>				x

**C6 Other information**

## **Accounting Policies**

### Basis of Accounting

The accounts have been prepared on a Receipts and Payments basis in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### Resources Expended

Charitable payments comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.